TOWN OF DILLON
DILLON URBAN RENEWAL AUTHORITY
2025 BUDGET

	2023 ACTUAL	2024 BUDGET	2024 ESTIMATE	2025 BUDGET	Amount Difference	% Difference
BEGINNING BALANCE	$ 1,986,048	$ 3,138,438	$ 3,336,115	$ 4,995,678	$ 1,857,240	59.18%
REVENUES						
Property Taxes	$ 1,619,593	$ 2,422,706	$ 2,422,706	$ 2,422,706	$ -	0.00%
Earned Interest	$ 108,935	$ 90,000	$ 90,000	$ 90,000	$ -	0.00%
TOTAL REVENUES	$ 1,728,528	$ 2,512,706	$ 2,512,706	$ 2,512,706	$ -	0.00%
EXPENDITURES						
Town Park Plaza Design	$ 67,157	$ 200,000	$ 233,062	$ 200,000	$ -	0.00%
Stairs	$ 230,224	$ -	$ -	$ -	$ -	0.00%
TIF Agreements	$ 80,874	$ 120,000	$ 265,081	$ 265,081	$ 145,081	120.90%
Traffic Control Sidewalk Hwy 6		$ -	$ 250,000	$ -	$ -	0.00%
Town Park Plaza Construction	$ -	$ 1,000,000	$ -	$ 1,000,000	$ -	0.00%
Xcel Undergrounding			$ 100,000	$ -	$ -	0.00%
Legal Fees	$ 207	$ 5,000	$ 5,000	$ 5,000	$ -	0.00%
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TOTAL EXPENDITURES	$ 378,461	$ 1,325,000	$ 853,143	$ 1,470,081	$ 145,081	10.95%
Rev Over Expenditures	$ 1,350,067	$ 1,187,706	$ 1,659,563	$ 1,042,625	$ (145,081)	-12.22%
Cash Reserves-Unrestricted	$ 3,336,115	$ 4,326,144	$ 4,995,678	$ 6,038,303	$ 1,712,159	39.58%
ENDING BALANCE	$ -	$ -	$ -	$ -	$ -	0.00%